

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT ADDRESS	El Rancho Florida Metropolitan District
	PO Box 968 Bayfield, CO 81122
CONTACT PERSON PHONE EMAIL FAX	Marsha Moreland
	970-749-2682
	marshamoreland@centurylink.net

For the Year Ended
12/31/2021
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME	Frankie White
TITLE	CPA
FIRM NAME (if applicable)	Clark, White & Associates, Inc.
ADDRESS	PO Box 1619 Durango, CO 81302
PHONE	970-247-3954
DATE PREPARED	3/28/2022
RELATIONSHIP TO ENTITY	CPA firm engaged to prepare Colorado Application for Exemption from Audit Form.

PREPARER (SIGNATURE REQUIRED)

Frankie White

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust Fund		Enterprise Fund	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ 80,905	\$ 6,810	Cash & Cash Equivalents	\$ 642,207	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 104,791	\$ -	
1-4	Due from Other Entities or Funds	\$ 254,967	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Due from Other Entities or Funds	\$ 506	\$ -	
1-6		\$ -	\$ -	Total Current Assets	\$ 747,504	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 2,800,917	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -	Other Current - Prepaid Expenses	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 335,872	\$ 6,810	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 3,548,421	\$ -	
Deferred Outflows of Resources							
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 335,872	\$ 6,810	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 3,548,421	\$ -	
Liabilities							
1-16	Accounts Payable	\$ 2,261	\$ -	Accounts Payable	\$ 1,233	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ 10,584	Due to Other Entities or Funds	\$ 236,755	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 2,261	\$ 10,584	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 237,988	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 818,013	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 2,261	\$ 10,584	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 1,056,001	\$ -	
Deferred Inflows of Resources							
1-28	Deferred Property Taxes	\$ -	\$ -	Pension Related	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	Other Deferred Revenue	\$ 94,262	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 94,262	\$ -	
Fund Balance							
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Position			
1-32	Nonspendable Inventory	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,981,944	\$ -	
1-33	Restricted: Emergency Reserve	\$ 1,531	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ 262,593	\$ -	
1-36	Unassigned	\$ 332,080	\$ (3,774)	Undesignated/Unreserved/Unrestricted	\$ 153,621	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 333,611	\$ (3,774)	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 2,398,158	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 335,872	\$ 6,810	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 3,548,421	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust Fund		Enterprise Fund	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property (include mills levied in Question 10-6)	\$ -	\$ -	Property (include mills levied in Question 10-6)	\$ 55,179	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 12,195	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -	Other: Oil and Gas Royalties	\$ 3,047	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 70,421	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 30,198	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 1,829	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 36,260	\$ -	Charges for Sales and Services	\$ 187,875	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 2,102	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -	
2-23		\$ -	\$ -	Other: Miscellaneous	\$ 840	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 66,458	\$ 1,829	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 261,238	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 66,458	\$ 1,829	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 261,238	\$ -	GRAND TOTALS
IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.							\$ 329,525

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust Fund		Enterprise Fund	Fund	
Expenditures				Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 11,811	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 66,844	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 5,351	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 50,711	\$ 338	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 9,616	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 15,972	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 18,721	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 1,793	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 8,030	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 47,162	\$ -	
	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 69,357	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 17,402	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 50,711	\$ 338	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 272,059	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 115,559	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 47,162	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 69,357	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ 960	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 15,747	\$ 1,491	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ (9,861)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 317,864	\$ (5,265)	Net Position, January 1 from December 31 prior year report	\$ 2,408,019	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	Net Position, December 31	\$ -	\$ -	
	Sum of Lines 3-30, 3-31, and 3-32	\$ 333,611	\$ (3,774)	Sum of Lines 3-30, 3-31, and 3-32	\$ 2,398,158	\$ -	
	This total should be the same as line 1-37.	\$ 333,611	\$ (3,774)	This total should be the same as line 1-37.	\$ 2,398,158	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 887,370	\$ -	\$ 69,357	\$ 818,013
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 887,370	\$ -	\$ 69,357	\$ 818,013

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much? \$ -

Date the debt was authorized: _____

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased? Office Space

What is the original date of the lease? 1/1/2017

Number of years of lease? 1

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ 4,254

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 729,922

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ 729,922

Investments (if investment is a mutual fund, please list underlying investments):

5-3 \$ -

\$ -

\$ -

\$ -

TOTAL INVESTMENTS \$ -

TOTAL CASH AND INVESTMENTS \$ 729,922

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box.

YES NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?

YES NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 368,954	\$ -	\$ -	\$ 368,954
Machinery and equipment	\$ 34,932	\$ -	\$ -	\$ 34,932
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (243,670)	\$ (17,620)	\$ -	\$ (261,290)
TOTAL	\$ 160,216	\$ (17,620)	\$ -	\$ 142,596

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year ¹	Additions	Deletions	Year-End Balance
Land	\$ 99,749	\$ -	\$ -	\$ 99,749
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 3,469,611	\$ 47,162	\$ -	\$ 3,516,773
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (700,046)	\$ (115,559)	\$ -	\$ (815,605)
TOTAL	\$ 2,869,314	\$ (68,397)	\$ -	\$ 2,800,917

¹ Must agree to prior year-end balance
² Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan?

YES NO

7-2 Does the entity have a volunteer firefighters' pension plan?

YES NO

If yes Who administers the plan?

YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 308,856
Conservation Trust Fund	\$ 6,194
Enterprise Fund	\$ 792,072
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If Yes: NEW name
 PRIOR name

10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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10-4 Please indicate what services the entity provides:

Water service, street maintenance, parks and recreation to residents of the El Rancho Florida subdivision.

10-5 Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	15.021
Total mills	15.021

Please use this space to provide any additional explanations or comments not previously included.

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	729,922	Unrestricted Fund Balan \$	332,080	Total Tax Revenue	\$ -
Current Liabilities	\$	250,833	Total Fund Balance \$	333,811	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	94,262	PY Fund Balance \$	317,864	Total Revenue	\$ 68,287
			Total Revenue \$	66,458	Total Debt Service Principal	\$ -
			Total Expenditures \$	50,711	Total Debt Service Interest	\$ -
Governmental			Interfund In \$	-		
Total Cash & Investments	\$	87,715	Interfund Out \$	-	Enterprise Funds	
Transfers In	\$	-	Proprietary		Net Position	\$ 2,398,158
Transfers Out	\$	-	- Current Assets \$	747,504	PY Net Position	\$ 2,408,019
Property Tax	\$	-	- Deferred Outflow \$	-	Government-Wide	
Debt Service Principal	\$	-	- Current Liabilities \$	237,988	Total Outstanding Debt	\$ 818,013
Total Expenditures	\$	51,049	Deferred Inflow \$	94,262	Authorized but Unissued	\$ -
Total Developer Advances	\$	-	- Cash & Investments \$	642,207	Year Authorized	1/0/1900
Total Developer Repayments	\$	-	- Principal Expense \$	69,357		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
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Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name		
1	Steve Swisher	I, <u>Steve Swisher</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Steve Swisher</u> Date: <u>3/29/22</u> My term Expires: <u>5/23</u>	
2	David Shipps	I, <u>David Shipps</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>David Shipps</u> Date: <u>4/29/22</u> My term Expires: <u>5/25</u>	
3	Robin Boucher	I, <u>Robin Boucher</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robin Boucher</u> Date: <u>3/23/22</u> My term Expires: <u>5/23</u>	
4	Kenneth Charles	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
5	Jim Belcher	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

**EL RANCHO FLORIDA METROPOLITAN DISTRICT
DEBT SERVICE PAYMENT SCHEDULE
DECEMBER 31, 2021**

<u>CWAPA Loan</u>	<u>Year of Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
	2022	\$70,751	\$16,009	\$86,760
	2023	72,173	14,587	86,760
	2024	73,624	13,136	86,760
	2025	75,104	11,656	86,760
	2026	76,614	10,146	86,760
	2027-2031	406,796	27,004	433,800
	2032	42,951	430	43,381
	Totals	<u>\$818,013</u>	<u>\$92,968</u>	<u>\$910,981</u>

RESOLUTION APPROVING THE 2021 DISTRICT
AUDIT EXEMPTION FORM AND APPROVAL FOR SIGNING
AUDIT EXEMPTION FORM AND FILING ELECTRONICALLY

RESOLUTION NO. 4-2021

WHEREAS, the Directors of El Rancho Florida Metropolitan District have reviewed the Audit Exemption for 2021 as completed by the District by Clark White & Associates; and

WHEREAS, in accordance with the provisions of the Secretary of the State of Colorado's Audit Laws, C.R.S. 29-1-601, the Audit Exemption is due to the Secretary of State by March 31st of each year;

NOW, THEREFORE, be it resolved that the Board of Directors of the El Rancho Florida Metropolitan District, in the County of La Plata, State of Colorado hereby approve the 2021 Audit Exemption; and

WHEREAS, THE El Rancho Florida Metropolitan District Board of Directors also approve signing below for the Audit Exemption and filing it electronically for the year 2021;

ADOPTED AND APPROVED this 29th day of March 2021.

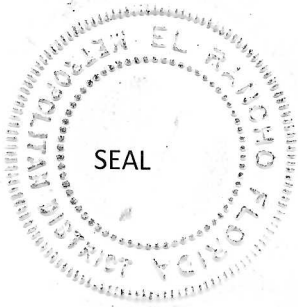
Steve Swisher
Steve Swisher, President

Robin Boucher
Robin Boucher, Vice President

Jim Belcher
Jim Belcher, Secretary

David Shipps
David Shipps, Treasurer

Ken Charles, Director



EL RANCHO FLORIDA METROPOLITAN DISTRICT
By Steve Swisher
Steve Swisher – President

Attest:
By: Jim Belcher
Jim Belcher, Secretary

CLARK, WHITE, & ASSOCIATES, INC.

Karla K. Clark, CPA

Frankie White, CPA

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
El Rancho Florida Metropolitan District
Bayfield, Colorado

Management is responsible for the accompanying financial statements of El Rancho Florida Metropolitan District, which comprise the balance sheet as of December 31, 2021, and the related operating statement for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado State Auditor's Office and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of El Rancho Florida Metropolitan District and the Colorado State Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to El Rancho Florida Metropolitan District.

Clark, White & Associates, Inc.

Clark, White & Associates, Inc.
Durango, Colorado
March 28, 2022